

# QUARTERS

## **INNOVATIVE CO-LIVING CONCEPT OPENING IN CHICAGO**

*Medici Living Group Launches European Concept in May*

CHICAGO, IL, April 10, 2018 – A completely new community way of living is coming to the Fulton Market area. QUARTERS, a co-living concept in a stunning building, is set to open in May. Medici Living Group, the world's largest co-living provider, has created widely popular new living experiences in Germany and New York and Chicagoans are next to benefit.

The concept, aimed at young professionals, entrepreneurs and millennials, provides all-inclusive housing and built-in networking opportunities. It is a lifestyle built on community that includes access to a network of like-minded people and modern technology all in the comfort of your own home.

"This new trend in living is not about a single room but about the whole experience," said Gunther Schmidt, QUARTERS Founder and CEO. "We not only offer an easy housing solution but also a community that shares similar ideas and passions. The networking opportunities are endless and QUARTERS has weekly events to help build your social network."

QUARTERS also provides the answer to many startups employee housing woes. It offers companies the opportunity to lease an apartment to house its employees who have just relocated or are seeking a community-living lifestyle.

"The idea of co-living has really taken off worldwide and we think Chicago with its active startup environment is the perfect market for this type of living," Schmidt said. "As companies grow and recruit new talent they also will be looking to offer quick and easy housing and QUARTERS can be that solution. We look forward to being part of the growing startup community."

With leases available for as little as three months and only a 30-day notice necessary to move out, QUARTERS offers flexibility for transient tenants. Once in the QUARTERS community, a resident can transfer to other QUARTERS locations.

QUARTERS Chicago, located at 171 N. Aberdeen, features 75 modern apartments with 175 quarters. Apartments are offered as a studio or 1-5 bedrooms with a communal kitchen and bathrooms. The building also includes a common kitchen, lounge, outdoor grills, outdoor fireplace, outdoor lounge, skyline bar seating, chaise and cabana loungers and a recreation lounge.

The apartments come equipped with the latest smart home technology allowing tenants to use the QUARTERS app to access keyless entry into apartments and quarters, open/close the private room door, main entrance, lights, heater and blinds. Each quarter is fully-furnished with high-end appliances and Casper mattresses, sheets and pillows.

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The app also allows tenants to lease, make payments and gain access to member support. Additionally, tenants can use the app to network worldwide, sign-up for community events and book exclusive services.

In just six years, Medici Living Group has become the world's largest provider of co-living spaces. The Berlin-based company has plans to open new co-living buildings in every major U.S. and European city in the next 12 to 24 months and to expand its offerings in Chicago.

Caton Commercial Real Estate Group, representing Medici Living Group, helped bring this concept to Chicago. The building was developed by MCZ Development. Caton is working with Medici to expand across the central United States and is looking to open new QUARTERS in other areas of Chicago.

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