

A Hip New Co-Living Space From Quarters, A Popular German Real Estate Brand, Moves Into the East Village

BERLIN and NEW YORK, March 1, 2018 – [Quarters](#), the world's leading co-living provider, is further expanding its global footprint with the opening of the company's newest co-living space. Quarters East Village is located in an elaborately restored seven story building at 629 E 5th St. The new 25,000 square foot building equipped with smart technology (including wireless door locks) represents Quarters second location in Manhattan. Quarters' first location (on the Lower East Side at 324 Grand St.) opened in April 2017.

With the average rental price in Manhattan hovering near \$3,900 (according to the latest [Manhattan Rental Market Report](#)) more and more career minded professionals are turning to Quarters for sleek communal co-living spaces. It's because of this surge in demand for co-living communities that Quarters decided to open its second space in New York. Rooms in Quarters' new East Village location start at just \$1,700 and come fully furnished. Each room features award winning mattresses from Manhattan based [Casper](#) and all utilities are included (heat, electricity, internet, Netflix, etc.). A dedicated community manager will host everything from weekly networking events to on site yoga lessons for tenants. Quarters' relaxed living format also offers residents the ability to move in and move out when they want. Occupants need only to supply 30 days notice and the minimum term is just three months.

“Our new home in the East Village offers digital nomads of any age flexibility that is hard to come by in traditional rental settings,” says [Gunther Schmidt](#), CEO and co-founder of [Medici Living Group](#), the parent company of Quarters. “We even had one recent tenant call us and move in just three hours later. Whether you're a seasoned serial entrepreneur who is interested in meeting other ambitious professionals or a young couple who is new to Manhattan, Quarters offers you more than just reasonable rent and cutting edge amenities. Time and time again our residents tell us that the thing they cherish the most about living in Quarters is the community and the people they meet during their co-living adventure with us. With Quarters, our goal is to create a seamless community for career minded professionals that extends globally across all of our properties around the world.”

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The new Quarters East Village building has room for 64 people. It includes a community space with a large lounge area, a laundry room, a spacious family style kitchen and a library as well as an outdoor area with a secret garden. Occupants will be able to peruse the East Village's colorful thrift stores and vintage record shops before dining around the area's bustling restaurant scene soon. The first residents can move in to Quarters East Village beginning on March 15, 2018.

In addition to its two Manhattan locations, Quarters also has another international location in Berlin which makes the East Village location Quarters' third co-living development since the brand launched in 2017.

About Medici Living Group and Quarters:

[Medici Living Group](#) creates innovative living and co-living concepts in large cities across the globe like Amsterdam, Berlin and New York. The company was founded in 2012, and provides innovative living spaces for more than 1,700 people in across Germany, the Netherlands and the United States. Medici Living Group is comprised of two brands: [Quarters](#) (which focuses exclusively on co-living buildings and was launched in 2017) and [Medici Living](#) (the world's first professional flat share provider).

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