



Press release

Co-Living brand Quarters opens its first location in the Netherlands

- Affordable and space-efficient housing for The Hague
- 69 new co-living beds available in the 1st quarter of 2020
- Located in the popular district Statenkwartier

Berlin, August 12th 2019 – The MEDICI LIVING Group, the leading co-living provider in Europe and the US, is expanding into the Netherlands. The building has already been completed. The interior furnishing is currently underway. The opening is planned for the 1st quarter of 2020. The first QUARTERS in the Netherlands is located in Eisenhowerlaan 108-110 in Statenkwartier *The Hague* and has a total GLA of 2,200 sq.m. It comprises 20 residential units, more than 100 sq.m. of common space with balconies on every apartment. The building is fully redeveloped and owned by Urban Interest.

Fred Tromp, Managing Director of Medici Living NL said: "We are proud of Quarters' entrance into the Netherlands' market. Co-Living turns out to be an effective answer to the rising real estate prices in cities. The combination of affordable living, flexibility and community is particularly popular among young professionals. Worldwide Co-Living is on the rise and Medici Living sees opportunities in the Netherlands to open numerous new buildings in the next years, spread over the 5 largest Dutch cities."

"On our journey to become the WeWork of co-living over the coming years, establishing a foothold in the Netherlands is another key step," says MEDICI LIVING founder and CEO Gunther Schmidt. "Co-living is becoming more of a topic within the younger Dutch generation. We are meeting their demand for flexible and at the same time affordable housing in the large cities with our QUARTERS concept." High-end furnishings and a comprehensive digital concept set the QUARTERS brand apart. It is specifically targeted at young professionals from

MEDICI LIVING GROUP

the millennial generation.

The new QUARTERS is located in the popular *Statenkwartier* district of The Hague. With great connections from *tram 16* or *with the bike* you can be in the center in 10 minutes. From the building the members have direct access to various free-time activities. The beach is only a 20 min walk away and also The Hague Forrest is right next door.

In the QUARTERS houses, the idea of community idea is tantamount. Among other things, weekly networking events promote the interaction of housemates. All residents can also stay in touch via the QUARTERS app. In addition to this, QUARTERS buildings are controlled by smart home technologies.

About MEDICI LIVING Group

The [MEDICI LIVING Group](#), the largest provider of co-living services worldwide, develops and operates innovative, digitalised residential and co-living space concepts for different target groups with different needs around the globe. For its co-living brands [MEDICI LIVING](#) (student co-living) and [QUARTERS](#) (co-living for young professionals), the group leases existing assets as well as new buildings. Overall, the portfolio of the MEDICI LIVING Group encompasses 2,000 rooms worldwide, which are 97% occupied. All residential units are leased long-term and furnished by MEDICI. CEO and founder Gunther Schmidt launched the MEDICI LIVING Group together with Robert Gmeiner and Ferdinand von Fumetti, co-founder and managing director, in 2012.

Media contacts:

Volker Binnenböse
MEDICI LIVING Group
Zossener Straße 55
10961 Berlin
Germany
Tel: +49 30 20 89 803 – 37
Mail: presse@medici-living.de

Tom Zeller / Marie-Noëlle Sbresny
Managing Partner / Associate Director
Feldhoff & Cie. GmbH
Eschersheimer Landstraße 55
60322 Frankfurt am Main